

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 December 2014 RM'000	Preceding Period Corresponding Quarter Ended 31 December 2013 RM'000	Current Period To Date Ended 31 December 2014 RM'000	Preceding Period To Date Ended 31 December 2013 RM'000
Revenue	15,972	13,399	54,943	50,312
Cost of sales	(12,438)	(10,604)	(42,622)	(39,691)
Gross profit	3,534	2,795	12,321	10,621
Other income	294	169	627	445
Selling and distribution expenses	(579)	(401)	(2,443)	(2,096)
Administration expenses	(1,464)	(1,250)	(5,932)	(5,267)
Other expenses	297	(130)	(179)	(279)
Operating profit	2,082	1,183	4,394	3,424
Finance cost	(77)	(5)	(272)	(267)
Profit before tax	2,005	1,178	4,122	3,157
Tax expense	(404)	(346)	(1,117)	(1,149)
Profit for the period	1,601	832	3,005	2,008
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,601	832	3,005	2,008
Total comprehensive income attributable to the Owners of the Company	1,552	818	3,048	2,027
Non-controlling interests	49	14	(43)	(19)
	1,601	832	3,005	2,008
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.83	0.44	1.62	1.08
-Diluted	0.83	0.44	1.62	1.08

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	Unaudited As at 31 December 2014 RM'000	Audited As at 31 December 2013 RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	11,306	11,766
Deferred tax assets	428	515
	<u>11,734</u>	<u>12,281</u>
Current assets		
Inventories	7,635	5,660
Trade receivables	18,854	16,878
Other receivables	1,430	1,956
Tax recoverable	-	-
Cash and bank balances	4,214	3,119
	<u>32,133</u>	<u>27,613</u>
TOTAL ASSETS	<u><u>43,867</u></u>	<u><u>39,894</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	11,457	8,973
	<u>32,948</u>	<u>30,464</u>
Non-controlling interests	(138)	(96)
Total equity	<u><u>32,810</u></u>	<u><u>30,368</u></u>
Non-current liabilities		
Finance lease liabilities	184	81
Borrowings	2,746	2,971
Deferred tax liabilities	18	9
	<u>2,948</u>	<u>3,061</u>
Current liabilities		
Trade payables	3,234	2,161
Other payables	1,355	1,491
Finance lease liabilities	111	81
Borrowings	3,180	2,699
Tax payables	229	33
	<u>8,109</u>	<u>6,465</u>
Total liabilities	<u><u>11,057</u></u>	<u><u>9,526</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>43,867</u></u>	<u><u>39,894</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	17.53	16.20

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		<u>Non-controlling interests</u>	<u>Total equity</u>
	<u>Share Capital</u>	<u>Share Premium</u>	<u>Unappropriated Profit</u>	<u>Total</u>		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014	18,800	2,691	8,973	30,464	(96)	30,368
Total comprehensive income for the financial period	-	-	3,048	3,048	(43)	3,005
Rounding adjustment	-	-	-	-	1	1
Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 31 December 2014 (Unaudited)	18,800	2,691	11,457	32,948	(138)	32,810
At 1 January 2013	18,800	2,691	8,262	29,753	(77)	29,676
Total comprehensive income for the financial period	-	-	2,027	2,027	(19)	2,008
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
At 31 December 2013 (Audited)	18,800	2,691	8,973	30,464	(96)	30,368

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	Current Period To Date Ended 31 December 2014 (Unaudited) RM'000	Preceding Period To Date Ended 31 December 2013 (Audited) RM'000
OPERATING ACTIVITIES		
Profit before tax	4,122	3,157
Adjustments for:-		
- Non cash items	1,015	1,009
- Non-operating items	204	248
Operating profit before working capital changes	5,341	4,414
Changes in working capital		
Inventories	(1,944)	714
Receivables	(1,632)	(1,183)
Payables	921	(384)
Bill payables	657	553
Cash generated from operations	3,343	4,114
Tax expense paid	(824)	(813)
Interest paid	(271)	(267)
Net cash from operating activities	2,248	3,034
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(387)	(167)
Interest received	67	19
Net cash used in investing activities	(320)	(148)
FINANCING ACTIVITIES		
Dividend paid on ordinary shares	(564)	(1,316)
Drawdown of term loan	-	3,497
Repayment of term loan	(401)	(3,514)
Repayment of finance lease liabilities	132	(92)
Net cash used in financing activities	(833)	(1,425)
Net Changes In Cash And Cash Equivalents	1,095	1,461
Cash And Cash Equivalents At The Beginning Of The Period	3,119	1,658
Cash And Cash Equivalents At The End Of The Period	4,214	3,119

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.